

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**Thursday, June 19, 2025**

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, June, 19, 2025 commencing at 8:06 AM at the Whetstone Valley Electric Headquarters.

The meeting was called to order by President, Joel Adler who presided and Secretary, Matt Cameron, acted as Secretary.

**Directors Present:** Joel Adler, Matt Cameron, Krista Atyeo-Gortmaker, Tom Berens, Dave Behrns, Wayne Jarman,

**Directors Absent:** Scott Niedert, Bill Tostenson, Paul Nelson,

**Staff Present:** Page, Christensen, Anderson

**Others Present:** None

**Review and Consideration of Agenda**

- A motion and second was made to approve the agenda . The motion passed.

**Review and Consideration of Minutes**

- A motion to approve the minutes of the regular meeting of May 22, 2025 with correction of the policy review duplication was seconded and carried.

**Review and Consideration of estate and special capital credit retirements:**

- A motion to approve the estate and special capital credit retirements was seconded and carried.

**General Reports**

The Board reviewed and discussed general reports including the Loss Control Report, Check Listing, Credit Card statement, Cash Flow, Cybersecurity Summary and Capitalized Construction Work Orders.

**Management Reports**

**Operations Manager,** Jon Christensen reported that crews are completing the Otter Tail Burial projects and service upgrades, with contractors set to begin the Eastman Road three-phase project as conditions improve. May saw 27 outages, mostly from construction, maintenance, and some weather. The Load Controller project began June 2, but member scheduling participation has been slow. The pole yard project is on track, with dirt work targeted for June 20, followed by concrete and fencing. A ten-year trend shows declining outage frequency and duration. Wildfire mitigation measures recommended by the insurance provider were also discussed.

**Member Services Manager, Mark Weber** submitted a written report outlining recent activities. Manager Page highlighted some member service items including assisting a member's solar installer with system setup, providing requirements for restoring power to a long-disconnected mobile home, and advising on service size for a planned grain bin and blower system. A high bill complaint was addressed using metering data, which showed significant consumption during the home's unoccupied period, helping the member identify the issue. Updates were also provided on ongoing and scheduled electrical and HVAC projects.

**Office Manager,** Bridget Anderson submitted a written report of the office services activities and financials. She provided an overview of current financials and reported on the annual generation kWh tax filing, noting payments are due by June 15 and distributed to school districts via the county treasurer. The recent audit, conducted June 9–13, went well, with a draft report expected soon and a presentation scheduled for the July board meeting. An update was also given on the Basin Electric member tour, recommending cancellation this year due to low interest.

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**General Manager Report**

General Manager Page reported year-to-date energy purchases and sales are 2% below budget, with May sales down 3% from last year due to moderate temperatures. Power costs, revenues, and expenses remain under budget for the year. Cash flow reflects a \$1 million RUS loan draw and material purchases, with general funds ending at \$639,000. East River Electric sales are 41% below budget from a pipeline shutdown, though 180 MW of new load is in development. Basin Electric updates included member priority input sessions, acceptance of the Large Load Commercial Program, an RUS loan application, and bylaw reviews related to SEC registration.

**East River** Behrns reported on East East River and Basin financials. He also discussed staff changes at Basin and East river as well as kWh sales and potential new loads.

**SDREA** No Report

**Association** None  
**Reports:**

**Other Business and Action Items:**

- The following policies were reviewed. Each was approved unanimously with no revisions:  
40-12, 40-14, 40-16, 40-19
- There was a motion and second to remove policy 50-3 and incorporate the Cottage Rate into policy 50-4, Seasonal Rate. The motion passed unanimously.
- There was a motion and second to approve policy 50-4 with revisions as proposed to combine the Cottage rate into the Seasonal rate and adjust base charge requirements to begin Aug 1, 2025. The motion passed.
  
- There was a motion and second to approve policy 20-4 with revisions as proposed. Motion passed.
- There was a motion and second to approve policy 20-10 with revisions as proposed. Motion passed.
- There was a motion and second to approve policy 30-8 with revisions as proposed. Motion passed.
- There was a motion and second to approve policy 40-2 with revisions as proposed. Motion passed.
- There was a motion and second to approve policy 40-7 with revisions as proposed. Motion passed.
- There was a motion and second to approve policy 40-8 with revisions as proposed. Motion passed.
- There was a motion and second to approve policy 40-9 with revisions as proposed. Motion passed.
- There was a motion and second to approve policy 40-10 with revisions as proposed. Motion passed.
- There was a motion and second to approve policy 40-15 with revisions as proposed. Motion passed.
- There was a motion and second to approve policy 50-6 with revisions as proposed. Motion passed.
  
- The Board viewed and discussed the NRECA Governance Talk regarding discussing ethical issues.
- The Board reviewed upcoming events and meetings.

**Executive Session:**

At 11:31 am a motion to enter executive session was seconded and carried.

At 11:53 am a motion to exit executive session was seconded and carried.

**Resolution for Next Regular Board Meeting:**

- The next regular board meeting was set for Thursday, July 24, 2025 at 8:00 AM at the Cooperative Headquarters .

**Adjournment:**

- A motion to adjourn was made, seconded and carried.

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President

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Secretary