

**WHETSTONE VALLEY ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS**  
**Thursday, June 17, 2021**

The regular meeting of the Board of Directors of Whetstone Valley Electric Cooperative, Inc. was held on Thursday, June, 17, 2021 commencing at 3:02 PM at the WVEC Headquarters.

The meeting was called to order by President, Bill Tostenson who presided and Secretary, Darren Strasser, acted as Secretary.

**Directors Present:** Bill Tostenson, Darren Strasser, Dale Jensen, Krista Atyeo-Gortmaker, Joel Adler, Tom Berens, Paul Nelson, Scott Niedert, Dave Behrns,

**Directors Absent:**

**Staff Present:** Page, Weber, Christensen, Anderson

**Others Present:**

**Review and Consideration of Agenda**

- A motion to approve the agenda was seconded and carried.

**Review and Consideration of Minutes**

- A motion to approve the minutes of the regular meeting of May 20, 2021 was seconded and carried.

**Review and Consideration of the Consent Agenda including:**

Loss Control Report, Estate & Special Capital Credit Retirements, New Members, Tenant Changes, Check Listing, Credit Card statement and Cash Flow.

- A motion to approve the consent agenda with a note to review the special retirement of capital credits was seconded and carried.

**Management Reports**

**Operations Manager, Jon Christensen** submitted a written report of activities of the line department. He also discussed options for improvements to the pole yard and presented a cost/benefit analysis for purchasing equipment to bury underground cables with field personnel versus contracting those services. Jon also discussed long lead times for some material and the need to place early orders for 2022 delivery.

**Member Services Manager, Mark Weber** submitted a written report of current activities of the service department. He also reported that the crews have been engaged on a number of jobs and the revenue is ahead of last year.

**Office Manager, Bridget Anderson** submitted a written report of activities of the office team. She also discussed the training she's received for the accounting and billing software. She reported on the progress of completion of the Form-990 and plans to work with Eide Bailey on the upcoming financial audit.

- A motion to approve the Management Staff reports was seconded and carried.

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**Review and Consideration of the General Manager's Report**

**General Manager, Page** submitted a written report. He discussed the continued lower than expected energy sales and financials. Page discussed activities of East River and reported on Basin financials. He also discussed participation in the member satisfaction survey.

- A motion to approve the General Manager's report was seconded and carried.

**Power Supply and Association Meeting Reports:**

**East River** Strasser provided a report on activities of East River.

**SDREA** Tostenson reported on the activities of the SDREA. It was reported that Trevor Jones had been selected to serve as the next General Manager of SDREA and will begin July 1st.

**Executive Session:**

No executive session was held.

**Other Business:**

- A motion to participate in the 2021 member satisfaction survey with East River at a cost of approximately \$4,750 was seconded and carried.
- The Board discussed having an informal strategic planning update meeting during the first part of 2022
- A motion to vote for Matt Hotzler for the RESCO Board of Directors was seconded and carried.
  
- A motion to nominate and appoint Darren Strasser as Whetstone Valley's representative on the Board of East River Electric was seconded and carried.
- Director Berens was selected as the voting delegate for the East River annual meeting. Niedert was selected as alternate.
- Directors completed and submitted the annual Conflict of Interest questionnaire for the Form-990.
  
- Board members also discussed other items of interest during a round table discussion.

**Adjournment:**

- A motion to adjourn was made, seconded and carried.

**Next Regular Board Meeting:** Thursday, July 22, 2021 8:00 AM Coop Board Room

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President

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Secretary